

EXCERPTS FROM THE MINUTES OF THE 34th REGULAR SESSION OF THE SANGGUNIAN BAYAN OF GUBAT, SORSOGON HELD ON MONDAY, OCTOBER 8, 2018 AT THE SANGGUNIAN BAYAN SESSION HALL.

PRESENT:

Hon. Sixto F. Estareja	- Municipal Vice Mayor, P. O.
Hon. John Paul E. Erlano	- Member, Sanggunian Bayan
Hon. Cesar D. Esperida, Jr.	- Member, Sanggunian Bayan
Hon. Danilo E. Enaje	- Member, Sanggunian Bayan
Hon. Kenneth D. Escandor	- Member, Sanggunian Bayan
Hon. Anthony C. Callos	- Member, Sanggunian Bayan
Hon. Valentin A. Pura IV	- Member, Sanggunian Bayan
Hon. Aiza E. Encinares	- Member, Sanggunian Bayan
Hon. Ramon E. Entico	- Member, Sanggunian Bayan
Hon. Norven E. Ariola	- SKMF Acting President
Hon. Ramilo S. Fajardo	- LNB Acting President

ABSENT: N O N E

RESOLUTION NO. 146 S-2018

A RESOLUTION AUTHORIZING HON. SHARON ROSE G. ESCOTO, MUNICIPAL MAYOR, TO OPEN TIME DEPOSIT, CURRENT AND SAVINGS ACCOUNTS IN THE NAME OF THE LOCAL GOVERNMENT UNIT OF GUBAT, SORSOGON AT THE UNITED COCONUT PLANTERS BANK (UCPB), SORSOGON BRANCH, AND THEREBY DESIGNATING HON. SHARON ROSE G. ESCOTO, MUNICIPAL MAYOR, AND MR. REYMUNDO F. QUINONES, MUNICIPAL TREASURER, AS THE OFFICIAL SIGNATORIES THEREOF.

WHEREAS, the Local Government Unit of Gubat desires to transfer its time deposit accounts from Postal Bank to the United Coconut Planters Bank (UCPB), Sorsogon Branch, thus, there is a need to open time deposit account with the latter bank;

WHEREAS, to facilitate withdrawals of amount from its time deposit account, this local government unit is likewise advice to open current and savings account with the same bank;

WHEREAS, the transfer and/or deposit of this LGU funds to a private bank such as UCPB, other than Government Financial Institution (GFI), is authorized under Sec. 5.2 of Department of Finance (DOF) Department Circular No. 01-2017 dated May 11, 2017;

NOW THEREFORE, on motion of Hon. Ramon E. Entico and duly seconded by Hon. Cesar D. Esperida, Jr., Hon. Ramilo S. Fajardo and Hon. Valentin A. Pura IV, it was;

RESOLVED, as it is hereby resolved, to authorize Hon. Sharon Rose G. Escoto, Municipal Mayor, to open time deposit, current and savings accounts in the name of the Local Government Unit of Gubat, Sorsogon at the United Coconut Planters Bank (UCPB), Sorsogon Branch, and thereby designating Hon. Sharon Rose G. Escoto, Municipal Mayor, and Mr. Reymundo F. Quinones, Municipal Treasurer, as the official signatories thereof;

RESOLVED FURTHER, that copy of this resolution be furnished Hon. Sharon Rose G. Escoto, Municipal Mayor and Mr. Reymundo F. Quinones, Municipal Treasurer, LGU-Gubat, Sorsogon; and Mr. Teodolfo O. De La Cruz, Branch Manager, UCPB, Sorsogon Branch, Sorsogon City, for their information and guidance.

APPROVED.

I HEREBY CERTIFY TO THE
CORRECTNESS OF THE FOREGOING:

(Sgd) JOEY P. ENAJE
Secretary to the Sanggunian Bayan

Attested by:

(Sgd) HON. SIXTO F. ESTAREJA
Municipal Vice Mayor, Presiding Officer