

EXCERPTS FROM THE MINUTES OF THE 37th REGULAR SESSION OF THE SANGGUNIAN BAYAN OF GUBAT, SORSOGON HELD ON MONDAY, OCTOBER 29, 2018 AT THE SANGGUNIAN BAYAN SESSION HALL.

PRESENT:

Hon. Sixto F. Estareja	- Municipal Vice Mayor, P. O.
Hon. John Paul E. Erlano	- Member, Sanggunian Bayan
Hon. Cesar D. Esperida, Jr.	- Member, Sanggunian Bayan
Hon. Danilo E. Enaje	- Member, Sanggunian Bayan
Hon. Kenneth D. Escandor	- Member, Sanggunian Bayan
Hon. Anthony C. Callos	- Member, Sanggunian Bayan
Hon. Valentin A. Pura IV	- Member, Sanggunian Bayan
Hon. Aiza E. Encinares	- Member, Sanggunian Bayan
Hon. Ramon E. Entico	- Member, Sanggunian Bayan
Hon. Norven E. Ariola	- SKMF Acting President
Hon. Ramilo S. Fajardo	- LNB Acting President

ABSENT: N O N E

RESOLUTION NO. 160 S-2018

A RESOLUTION PROVIDING GUIDELINES IN THE DISBURSEMENT AND EXPENDITURES OF THE AMOUNT DERIVED FROM ENTRY FEE AND GATE FEE COLLECTED DURING THE 2018 MAYOR'S CUP BASKETBALL TOURNAMENT.

WHEREAS, this local government unit in response to the policy of the State to recognize the vital role of youth in nation-building and the promotion and protection of their physical, moral, intellectual and social well-being, is hosting the 2018 Mayor's Cup Basketball Tournament starting this month of October;

WHEREAS, this local government unit regularly set aside funds from the Annual General Budget to finance the event in addition to the amount collected representing the entry fee and gate fee from the participating teams;

WHEREAS, it is necessary to have separate account and/or subsidiary ledger intended for the amount collected from the entry fee for proper accounting and auditing purposes;

NOW THEREFORE, on motion of Hon. Norven E. Ariola and duly seconded by Hon. Kenneth D. Escandor and Hon. Valentin A. Pura IV, it was;

RESOLVED, as it is hereby resolved, to provide guidelines for disbursement and expenditures of the amount derived from entry fee collected during the 2018 Mayor's Cup Basketball Tournament;

RESOLVED FURTHER, that for audit purposes, the amount collected representing entry fee and gate fee for the tournament shall be treated as government funds effective from the date of first receipt therefrom, thence, the Municipal Treasurer or its representatives shall properly receive and issue official receipts corresponding to the amount received;

RESOLVED FURTHERMORE, that in the event the tournament is postponed and/or any withdrawal of the team prior to the official opening of the game/event, the amount received shall be paid back to the payee;

RESOLVED ADDITIONALLY, that the funds sourced out from this tournament shall be used, utilized and spent exclusively for the purpose by which this activities are undertaken, and that the same shall be properly accounted and employees who are in-charge for its disbursement shall be required to render financial reports Fifteen (15) days immediately after the end of the activities, subject to accounting, laws, rules and regulations;

RESOLVED FINALLY, that copies of this resolution be furnished Hon. Sharon Rose G. Escoto, Municipal Mayor, Ms. Ava E. Obrique, Municipal Accountant, Mr. Eduardo E. Felicia, Municipal Budget Officer, Mr. Reymundo F. Quinones, Municipal Treasurer, and all other offices concerned for their information and guidance.

APPROVED.

I HEREBY CERTIFY TO THE
CORRECTNESS OF THE FOREGOING:

(Sgd) JOEY P. ENAJE
Secretary to the Sanggunian Bayan

Attested by:

(Sgd) HON. SIXTO F. ESTAREJA
Municipal Vice Mayor, Presiding Officer