

EXCERPTS FROM THE MINUTES OF THE 41st REGULAR SESSION OF THE SANGGUNIAN BAYAN OF GUBAT, SORSOGON HELD ON MONDAY, NOVEMBER 26, 2018 AT THE SANGGUNIAN BAYAN SESSION HALL.

PRESENT:

Hon. Sixto F. Estareja	- Municipal Vice Mayor, P. O.
Hon. John Paul E. Erlano	- Member, Sanggunian Bayan
Hon. Cesar D. Esperida, Jr.	- Member, Sanggunian Bayan
Hon. Danilo E. Enaje	- Member, Sanggunian Bayan
Hon. Kenneth D. Escandor	- Member, Sanggunian Bayan
Hon. Anthony C. Callos	- Member, Sanggunian Bayan
Hon. Valentin A. Pura IV	- Member, Sanggunian Bayan
Hon. Aiza E. Encinares	- Member, Sanggunian Bayan
Hon. Ramon E. Entico	- Member, Sanggunian Bayan
Hon. Norven E. Ariola	- SKMF Acting President
Hon. Ramilo S. Fajardo	- LNB Acting President

ABSENT: N O N E

RESOLUTION NO. 186 S-2018

A RESOLUTION AUTHORIZING HONORABLE SHARON ROSE G. ESCOTO, MUNICIPAL MAYOR TO EXECUTE A WAIVER ALLOWING THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP), TO SUBMIT ANY AND ALL DOCUMENTS, REPORTS/STATEMENTS WITH REGARDS TO THE BANK DEPOSIT ACCOUNTS AND INVESTMENTS OF THE LOCAL GOVERNMENT UNIT OF GUBAT, SORSOGON HELD IN THE SAID BANK TO THE DEPARTMENT OF FINANCE (DOF) AND BUREAU OF TREASURY (BTr).

WHEREAS, the Development Bank of the Philippines (DBP), one of the depository bank of this LGU, is required by the National Treasurer per instruction of the Secretary of Finance, Hon. Carlos G. Dominguez III, to provide the latest report on the time deposits, investments and other deposit balances of this Local Government Unit held in the said bank;

WHEREAS, this local government unit hereby waived its right to bank deposits confidentiality and give its consent to the Development Bank of the Philippines (DBP) to disclose/provide the Department of Finance (DOF) and National Treasury latest report on the bank deposit accounts and investments held on their bank;

NOW THEREFORE, on motion of Honorable Kenneth D. Escandor and duly seconded by Honorable Cesar D. Esperida, Jr. and Hon. Danilo E. Enaje, it was;

RESOLVED, as it is hereby resolved, to authorize the Development Bank of the Philippines (DBP) to submit any and all documents, reports/statements with regards to the bank deposits accounts and investment of the Local Government Unit of Gubat, Sorsogon held with the said bank to the Department of Finance (DOF) and Bureau of Treasury (BTr);

RESOLVED FURTHER, to authorize Hon. Sharon Rose G. Escoto, Municipal Mayor, to execute waiver in favour of the Development Bank of the Philippines (DBP) with regards to this bank deposit accounts disclosure;

RESOLVED FURTHERMORE, that copy of this resolution be furnished Hon. Sharon Rose G. Escoto, Municipal Mayor, LGU-Gubat; and Mgr. Tranquilino R. Lasala, Head, DBP-Sorsogon Branch, for their information and guidance.

APPROVED.

I HEREBY CERTIFY TO THE
CORRECTNESS OF THE FOREGOING:

(Sgd) JOEY P. ENAJE
Secretary to the Sanggunian Bayan

Attested by:

(Sgd) HON. SIXTO F. ESTAREJA
Municipal Vice Mayor, Presiding Officer