

EXCERPTS FROM THE MINUTES OF THE 5TH REGULAR SESSION OF THE SANGGUNIANG BAYAN OF GUBAT, SORSOGON HELD ON MONDAY, FEBRUARY 12, 2018 AT THE SANGGUNIANG BAYAN SESSION HALL.

PRESENT:

Hon. Sixto F. Estareja	- Municipal Vice Mayor, P.O.
Hon. John Paul E. Erlano	- Member, Sanggunian Bayan
Hon. Cesar D. Esperida, Jr.	- Member, Sanggunian Bayan
Hon. Danilo E. Enaje	- Member, Sanggunian Bayan
Hon. Kenneth D. Escandor	- Member, Sanggunian Bayan
Hon. Anthony C. Callos	- Member, Sanggunian Bayan
Hon. Valentin A. Pura IV	- Member, Sanggunian Bayan
Hon. Aiza E. Encinares	- Member, Sanggunian Bayan
Hon. Ramon E. Entico	- Member, Sanggunian Bayan
Hon. Arnel E. Billones	- Acting Liga President

ABSENT: N O N E

RESOLUTION NO. 23 S-2018

A RESOLUTION DESIGNATING AND AUTHORIZING FOCAL PERSONS RESPONSIBLE FOR COORDINATING WITH BANGKO SENTRAL NG PILIPINAS SPECIFYING THEREIN THE ACTS/RESPONSIBILITIES TO BE PERFORMED BY THE SAME PERSONS.

WHEREAS, the Municipal Mayor, in representation of the Municipality, has entered into contract with the Municipal Development Fund Office for the proposed borrowing the amount of One Hundred Sixty Million Pesos (Php 160,000,000.00);

WHEREAS, the proposed loan amount will be utilized for the sub-projects, namely, (1) Construction of Multi-Purpose Building 1 and Acquisition of Office Equipment, Furniture, and Fixtures; (2) Construction of C-shaped Public Market Building Phase 2; (3) Construction of Slaughter House; (4) Acquisition of Heavy Equipment;

WHEREAS, the Municipal Development Fund Office – Policy Governing Board (MDFO-PGB), through Resolution Nos. 04-01-16-2018 and 18-01-16-2018 dated January 16, 2018, has granted approval to the loan financing the aforesaid proposed sub-projects;

WHEREAS, the Local Government Unit of Gubat shall secure a Monetary Board Opinion (MBO) from the Bangko Sentral ng Pilipinas (BSP) in compliance with BSP Circular No. 926 dated September 13, 2016;

WHEREAS, in the absence or unavailability of the Municipal Mayor, Points of Contact (POC) are hereby assigned in the person of Patrick Omar B. Erestain, Municipal Administrator, and Reymundo F. Quiñones, Municipal Treasurer as LGU representatives;

WHEREAS, the designated Points of Contact (POC) shall perform duties including but not limited to coordination, follow-up, represent the Municipal Mayor in case of unavailability during meetings, and submission of documents;

WHEREAS, the designated Points of Contact (POC) shall not, however, be authorized to represent the Municipality to sign any official documents related to the agreement;

NOW, THEREFORE, on motion of Hon. Cesar D. Esperida, Jr. and duly seconded by Hon. Ramon E. Entico and Hon. Kenneth D. Escandor, it was;

RESOLVED, to designate and authorize focal persons responsible for coordinating with Bangko Sentral ng Pilipinas specifying therein the acts/responsibilities to be performed by the same persons;

RESOLVED FURTHER, that copy of this resolution be furnished Mr. Patrick Omar B. Erestain, Municipal Administrator, LGU Gubat, Sorsogon CP No. 09177181313, email ad: patrick.erestain@gmail.com; Mr. Reymundo F. Quiñones, Municipal Treasurer, LGU Gubat, Sorsogon, CP No. 09178250144, email ad: reymundoquinones64@gmail.com; Hon. Nestor A. Espenilla, Jr., Governor, Bangko Sentral ng Pilipinas (BSP) and Chairman of the Monetary Board, A. Mabini St. Corner P. Ocampo St. Malate, Manila Philippines, and others concerned, for information and guidance.

APPROVED.

I HEREBY CERTIFY TO THE
CORRECTNESS OF THE FOREGOING:

(Sgd) JOEY P. ENAJE
Secretary to the Sangguniang Bayan

Attested by:

(Sgd) HON. SIXTO F. ESTAREJA
Municipal Vice Mayor, Presiding Officer

Approved by:

(Sgd) HON. SHARON ROSE G. ESCOTO
Municipal Mayor