

EXCERPTS FROM THE MINUTES OF THE 4<sup>th</sup> SPECIAL SESSION OF THE SANGGUNIAN BAYAN OF GUBAT, SORSOGON HELD ON MONDAY, JUNE 11, 2018 AT THE SANGGUNIAN BAYAN SESSION HALL.

PRESENT:

Hon. Sixto F. Estareja	- Municipal Vice Mayor, P. O.
Hon. John Paul E. Erlano	- Member, Sanggunian Bayan
Hon. Danilo E. Enaje	- Member, Sanggunian Bayan
Hon. Kenneth D. Escandor	- Member, Sanggunian Bayan
Hon. Anthony C. Callos	- Member, Sanggunian Bayan
Hon. Valentin A. Pura IV	- Member, Sanggunian Bayan
Hon. Aiza E. Encinares	- Member, Sanggunian Bayan
Hon. Ramon E. Entico	- Member, Sanggunian Bayan
Hon. Arnel Billiones	- Acting Liga President

ON LEAVE:

Hon. Cesar D. Esperida, Jr.	- Member, Sanggunian Bayan
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RESOLUTION NO. 96 S-2018

A RESOLUTION AUTHORIZING HON. SHARON ROSE G. ESCOTO, MUNICIPAL MAYOR, TO OPEN A CURRENT ACCOUNT UNDER THE NAME LGU - GUBAT DEBT SERVICE ACCOUNT AT THE LANDBANK OF THE PHILIPPINES (LBP), SORSOGON BRANCH, IN THE ACCOUNT OF THE MUNICIPALITY OF GUBAT, GUBAT, SORSOGON, FOR THE PAYMENT OF MUNICIPAL DEVELOPMENT FUND OFFICE (MDFO) LOAN AMORTIZATION WITH THE DEPARTMENT OF FINANCE (DOF) THEREBY DESIGNATING HON. SHARON ROSE G. ESCOTO, MUNICIPAL MAYOR, AND MR. REYMUNDO F. QUINONES, MUNICIPAL TREASURER, AS THE OFFICIAL SIGNATORIES THEREOF.

WHEREAS, Hon. Sharon Rose G. Escoto, Municipal Mayor, on her letter dated June 07, 2018 requested for an authority to open debt service account with the Landbank of the Philippines (LBP), Sorsogon Branch, for the payment of Municipal Development Fund Office (MDFO) loan amortization with the Department of Finance (DOF), thus, the passage of this resolution;

NOW THEREFORE, on motion of Hon. Kenneth D. Escandor and unanimously seconded, it was;

RESOLVED, as it is hereby resolved, to authorize Hon. Sharon Rose G. Escoto, Municipal Mayor, to open a current account under the name LGU Gubat - Debt Service Account with the Landbank of the Philippines (LBP), Sorsogon Branch, in the account of the Municipality of Gubat, Gubat, Sorsogon, for the payment of Municipal Development Fund Office (MDFO) loan amortization with the Department of Finance (DOF), thereby designating Hon. Sharon Rose G. Escoto, Municipal Mayor and Mr. Reymundo F. Quinones, Municipal Treasurer, as the official signatories thereof;

RESOLVED FURHER, that copy of this resolution be furnished Hon. Sharon Rose G. Escoto, Municipal Mayor, Mr. Reymundo F. Quinones, Municipal Treasurer, LGU-Gubat, Sorsogon and the Branch Manager of the Landbank of the Philippines (LBP), Sorsogon Branch, Sorsogon City, for their information and guidance.

UNANIMOUSLY APPROVED.

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I HEREBY CERTIFY TO THE  
CORRECTNESS OF THE FOREGOING:

(Sgd) JOEY P. ENAJE  
*Secretary to the Sanggunian Bayan*

*Attested by:*

(Sgd) HON. SIXTO F. ESTAREJA  
*Municipal Vice Mayor, Presiding Officer*