

Statement of Indebtedness

***Gubat, Sorsogon
as of December 31, 2020***

Creditor	Date Contracted	Term	Principal Amount*	Purpose	Previous Payments Made			Amount Due By (2021)**			Balance of the Principal
					Principal	Interest	Total	Principal	Interest	Total	
Municipal Development Fund Office	March 06, 2018	Interest Rate is payable semi-annually every June 15 and December 15 of each year at 4% per annum. The loan is repayable with equal payments of interest and principal over 15 years including the 3 years grace period from the initial release of the funds	48,964,905.99	Construction of Multi-purpose building 1 and acquisition of office equipment, furnitures & Fixtures	0.00	#####	#####	3,251,250.97	1,926,405.63	#####	#####

Fund Office (Department of Finance)	March 00, 2010	Interest Rate is payable semi- annually every June 15 and December 15 of each year at 4.5% per annum. The loan is repayable with equal payments of interest and principal over 15 years including the 3 years grace period from the initial release of the funds	49,000,000.00	Construction of C-shaped building Phase II	0.00	#####	#####	2,205,000.00	1,562,131.21	#####	#####
Total			97,964,905.99		-	#####	#####	5,456,250.97	3,488,536.84	#####	#####

**based on
Statement of
Annual
Amortization
(for funds
released)

Certified
Correct:

Noted by:

**AVA E.
OBRIQUE**

Municipa
Accountant

**EDUARDO E.
FELICIA**

Municipal
Budget Officer

**SHARON
ROSE G. GLIPO**

Municipal
Mayor