



Republic of the Philippines
PROVINCE OF SORSOGON
MUNICIPALITY OF GUBAT

Office of the Sangguniang Bayan

EXCERPTS FROM THE MINUTES OF THE 6th REGULAR SESSION OF THE SANGGUNIAN BAYAN OF GUBAT, SORSOGON HELD ON MONDAY, AUGUST 19, 2019 AT THE SANGGUNIAN BAYAN SESSION HALL.

PRESENT:

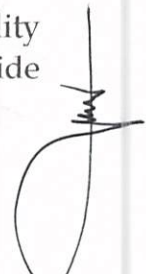
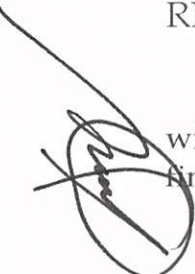
Honorable Sixto F. Estareja	- Municipal Vice Mayor, P. O.
Honorable Aiza E. Encinares	- Member, Sanggunian Bayan
Honorable Alvin E. Rosales	- Member, Sanggunian Bayan
Honorable Danilo J. Pura	- Member, Sanggunian Bayan
Honorable Danilo E. Enaje	- Member, Sanggunian Bayan
Honorable Kenneth D. Escandor	- Member, Sanggunian Bayan
Honorable Noe L. Endaya	- Member, Sanggunian Bayan
Honorable Anthony C. Callos	- Member, Sanggunian Bayan
Honorable Valentin A. Pura IV	- Member, Sanggunian Bayan
Honorable Norven E. Ariola	- SKMF Acting President
Honorable Ramilo S. Fajardo	- LNB Acting President

ABSENT: N O N E

RESOLUTION NO. 150 S-2019

A RESOLUTION AUTHORIZING HON. SHARON ROSE G. ESCOTO, MUNICIPAL MAYOR, TO ENTER INTO MEMORANDUM OF AGREEMENT WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP), SORSOGON BRANCH, RELATIVE TO SALARY LOAN FACILITY OF THE OFFICIALS AND EMPLOYEES OF THE LOCAL GOVERNMENT UNIT OF GUBAT, SORSOGON AND FURTHER DESIGNATING HON. SHARON ROSE G. ESCOTO, MUNICIPAL MAYOR, AND MR. REYMUNDO F. QUINONES, MUNICIPAL TREASURER, AS THE OFFICIAL SIGNATORIES TO ALL TRANSACTIONS AND ACCOUNTS RELATIVE THERETO.

WHEREAS, the Local government Unit of Gubat has an existing salary loan facility with the Development Bank of the Philippines (DBP), Sorsogon Branch, to provide financial assistance in the form of salary loans to its qualified officers and employees;



WHEREAS, in consideration of DBP's agreement to extend salary loan to the borrowers, it is a requirement to designate and to update its official signatories with the said bank in reference to the renewal of the Memorandum of Agreement (MOA) with the said salary loan facility;

NOW THEREFORE, on motion of Hon. Alvin E. Rosales, and duly seconded by Honorable Kenneth D. Escandor, it was;

RESOLVED, as it is hereby resolved, authorizing Hon. Sharon Rose G. Escoto, Municipal Mayor, to enter into Memorandum of Agreement with the Development Bank of the Philippines (DBP), Sorsogon Branch, relative to Salary Loan Facility of the officials and employees of the Local Government Unit of Gubat, Sorsogon , and further designating Hon. Sharon Rose G. Escoto, Municipal Mayor, and Mr. Reymundo F. Quinones, Municipal Treasurer, as the official signatories to all transactions and accounts relative thereto;

RESOLVED FURTHER, that copy of this resolution be furnished, Hon. Sharon Rose G. Escoto, Municipal Mayor and Mr. Reymundo F. Quinones, Municipal Treasurer, LGU-Gubat, Sorsogon; and MGR Tranquilino R. Lasala, Head, DBP- Sorsogon Branch, corner Burgos and Rizal Sts, Sorsogon City, for their information and guidance.

APPROVED.

I HEREBY CERTIFY TO THE
CORRECTNESS OF THE FOREGOING:


JOEY P. ENAJE
Secretary to the Sangguniang Bayan

Attested by:


HON. SIXTO E. ESTAREJA
Municipal Vice Mayor, Presiding Officer