



Republic of the Philippines  
PROVINCE OF SORSOGON  
MUNICIPALITY OF GUBAT

## Office of the Sangguniang Bayan

EXCERPTS FROM THE MINUTES OF THE 6<sup>th</sup> REGULAR SESSION OF THE SANGGUNIAN BAYAN OF GUBAT, SORSOGON HELD ON MONDAY, AUGUST 19, 2019 AT THE SANGGUNIAN BAYAN SESSION HALL.

### PRESENT:

Honorable Sixto F. Estareja	- Municipal Vice Mayor, P. O.
Honorable Aiza E. Encinares	- Member, Sanggunian Bayan
Honorable Alvin E. Rosales	- Member, Sanggunian Bayan
Honorable Danilo J. Pura	- Member, Sanggunian Bayan
Honorable Danilo E. Enaje	- Member, Sanggunian Bayan
Honorable Kenneth D. Escandor	- Member, Sanggunian Bayan
Honorable Noe L. Endaya	- Member, Sanggunian Bayan
Honorable Anthony C. Callos	- Member, Sanggunian Bayan
Honorable Valentin A. Pura IV	- Member, Sanggunian Bayan
Honorable Norven E. Ariola	- SKMF Acting President
Honorable Ramilo S. Fajardo	- LNB Acting President

ABSENT: N O N E


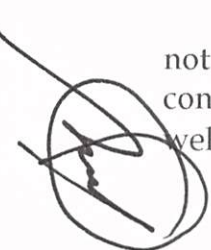
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### RESOLUTION NO. 153 S -2019

A RESOLUTION AUTHORIZING HONORABLE SHARON ROSE G. ESCOTO, MUNICIPAL MAYOR TO ENTER INTO AND SIGN THE MEMORANDUM OF AGREEMENT (MOA) WITH THE GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS) FOR THE AVAILMENT OF THE GSIS FINANCIAL ASSISTANCE LOAN II (GFAL II) FOR AND IN BEHAFT OF THE MUNICIPALITY OF GUBAT, SUBJECT TO EXISTING RULES AND REGULATIONS.

WHEREAS, the Government Service Insurance System (GSIS) is a Social Insurance institution created under Commonwealth Act No. 186, as amended and operating under its present Charter, Republic Act (RA) No. 8291, otherwise known as the "GSIS Act of 1997";

WHEREAS, the GSIS being the primary social security institution in the country is not only obligated to look after the welfare of members by monitoring social security contributions in time for their retirement but also a partner in looking after members' welfare when they are in the active service;



WHEREAS, the GSIS has made available the GSIS Financial Assistance Loan II (GFAL II), a loan refinancing program to settle outstanding loan obligations of qualified GSIS members with Lending Institutions;

WHEREAS, the employees of the municipality of Gubat, Sorsogon have outstanding loan obligations with the various accredited and/or recognized lending institutions (including government banks, government and private cooperatives and etc.);

WHEREAS, by virtue of the Memorandum of Agreement (MOA) the GSIS will offer GFAL II to employees of the Municipality of Gubat up to a maximum of P500,000.00 per borrower;

WHEREAS, in view hereof, there is a need to authorize Honorable Sharon Rose G. Escoto, in her capacity as Municipal Mayor to enter into and sign a Memorandum of Agreement (MOA) with the Government Service Insurance System (GSIS) on the GSIS Financial Assistance Loan II (GFAL II);

NOW, THEREFORE, on motion of Honorable Alvin E. Rosales and duly seconded by Honorable Danilo E. Enaje, it was;

RESOLVED, as it is hereby resolved to authorize Honorable Sharon Rose G. Escoto, Municipal Mayor to enter into a Memorandum of Agreement (MOA) with the Government Service Insurance System (GSIS) for the availment of the GSIS Financial Assistance Loan II (GFAL II);

RESOLVED FURTHER, that copy of this resolution be furnished the GSIS President and General Manager Atty. Jesus Clint O. Aranas, GSIS Headquarter Building, Financial Center Area, Pasay City, and Honorable Sharon Rose G. Escoto, Municipal Mayor, Gubat, Sorsogon for information

APPROVED.

I HEREBY CERTIFY TO THE  
CORRECTNESS OF THE FOREGOING:

  
JOEY P. ENAJE  
Secretary to the Sangguniang Bayan

Attested by:

  
HON. SIXTO F. ESTAREJA  
Municipal Vice Mayor, Presiding Officer