



Republic of the Philippines
PROVINCE OF SORSOGON
MUNICIPALITY OF GUBAT

Office of the Sangguniang Bayan

EXCERPTS FROM THE MINUTES OF THE 3rd REGULAR SESSION OF THE SANGGUNIAN BAYAN OF GUBAT, SORSOGON HELD ON MONDAY, JANUARY 20, 2020 AT THE SANGGUNIAN BAYAN SESSION HALL.

PRESENT:

Honorable Sixto F. Estareja	- Municipal Vice Mayor, P. O.
Honorable Alvin E. Rosales	- Member, Sanggunian Bayan
Honorable Danilo J. Pura	- Member, Sanggunian Bayan
Honorable Danilo E. Enaje	- Member, Sanggunian Bayan
Honorable Kenneth D. Escandor	- Member, Sanggunian Bayan
Honorable Noe L. Endaya	- Member, Sanggunian Bayan
Honorable Anthony C. Callos	- Member, Sanggunian Bayan
Honorable Valentin A. Pura IV	- Member, Sanggunian Bayan
Honorable Ramilo S. Fajardo	- LNB Acting President
Honorable Norven E. Ariola	- SKMF Acting President


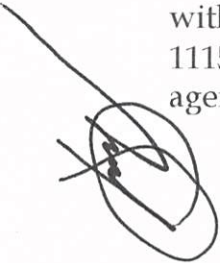
ON LEAVE:

Honorable Aiza E. Encinares	- Member, Sanggunian Bayan
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RESOLUTION NO. 19 S - 2020

A RESOLUTION AUTHORIZING HON. SHARON ROSE G. ESCOTO, MUNICIPAL MAYOR, TO CLOSE TRUST FUND ACCOUNTS WITH THE LANDBANK OF THE PHILIPPINES (LBP), SORSOGON BRANCH, UNDER THE NAME LGU GUBAT INFRES LGU EQUITY WITH ACCOUNT NO. 0782-1124-49, LGU GUBAT INFRES GOP WITH ACCOUNT NO. 0782-1124-30 AND LGU GUBAT KALAH-CIDSS WITH ACCOUNT NO. 0782-1115-15.

WHEREAS, the Local Government Unit of Gubat is maintaining Trust Fund Accounts at the Land Bank of the Philippines, Sorsogon Branch, under the name LGU Gubat INFRES LGU EQUITY with Account No. 0782-1124-49, LGU Gubat INFRES GOP with Account No. 0782-1124-30 and LGU Gubat KALAH-CIDSS with Account No. 0782-1115-15 where funds allocated for projects, programs and activities from national agencies concerned were downloaded and/or deposited;



WHEREAS, for reason of the completion and termination of the programs, projects and activities attached to the said funding, and there being no other official transactions involved, closure of said accounts by this local government unit is appropriate to avoid it from becoming dormant accounts, provided however, that existing balances recorded on every accounts should be properly withdrawn and transferred to appropriate accounts maintained in the said bank before its closure;

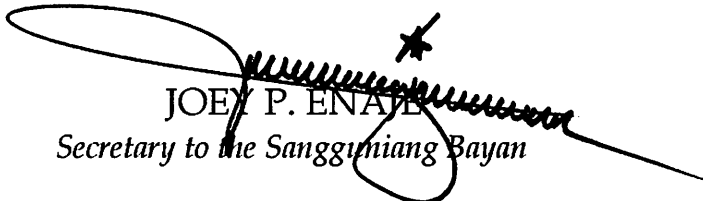
NOW THEREFORE, on motion of Honorable Alvin E. Rosales and duly seconded by Honorable Danilo J. Pura and Honorable Kenneth D. Escandor, it was;

RESOLVED, as it is hereby resolved, to authorize Hon. Sharon Rose G. Escoto, Municipal Mayor, to close Trust Fund Accounts with the Landbank of the Philippines (LBP), Sorsogon Branch, under the name LGU Gubat INFRES LGU Equity with Account No. 0782-1124-49, LGU Gubat INFRES GOP with Account No. 0782-1124-30 and LGU Gubat KALAH-CIDSS with Account No. 0782-1115-15;

RESOLVED FURTHER, that copy of this resolution be furnished the Branch Head Manager, Landbank of the Philippines (LBP), Sorsogon Branch, Sorsogon City; Hon. Sharon Rose G. Escoto, Municipal Mayor; and Mr. Reymundo F. Quinones, Municipal Treasurer, Ms. Ava E. Obrique, Municipal Accountant and Mr. Eduardo E. Felicia, Municipal Budget Officer, LGU-Gubat, Sorsogon, for their information and guidance.

APPROVED.

I HEREBY CERTIFY TO THE
CORRECTNESS OF THE FOREGOING:


JOEY P. ENAJE
Secretary to the Sangguniang Bayan

Attested by:


HONORABLE SIXTO E. ESTAREJA
Municipal Vice Mayor/Presiding Officer