

EXCERPTS FROM THE MINUTES OF THE 26th REGULAR SESSION OF THE SANGGUNIAN BAYAN OF GUBAT, SORSOGON, HELD ON MONDAY, JULY 31, 2017 AT THE SANGGUNIAN BAYAN SESSION HALL.

PRESENT:

Hon. Sixto F. Estareja	- Municipal Vice Mayor, P.O.
Hon. John Paul E. Erlano	- Member, Sanggunian Bayan
Hon. Cesar D. Esperida, Jr.	- Member, Sanggunian Bayan
Hon. Danilo E. Enaje	- Member, Sanggunian Bayan
Hon. Kenneth D. Escandor	- Member, Sanggunian Bayan
Hon. Anthony C. Callos	- Member, Sanggunian Bayan
Hon. Valentin A. Pura IV	- Member, Sanggunian Bayan
Hon. Aiza E. Encinares	- Member, Sanggunian Bayan
Hon. Ramon E. Entico	- Member, Sanggunian Bayan

ON LEAVE:

Hon. Nelson E. Quiñones	- Liga ng mga Barangay President
-------------------------	----------------------------------

RESOLUTION NO. 120 S-2017

A RESOLUTION PROVIDING GUIDELINES IN THE PROPER DISBURSEMENTS AND EXPENDITURES OF PRIVATE SECTOR’S SPONSORSHIP FOR THE GINUBAT FESTIVAL 2017 AND PROVIDING FURTHER GUIDELINES ON THE EXPENDITURES OF ANY INCOME/PROCEEDS DERIVED FROM SUCH CULTURAL ACTIVITIES.

WHEREAS, this local government unit recognizes the importance of cultural memory as engrained in the cultural heritage endemic to the municipality;

WHEREAS, part of the promotion of this historical events, traditions and festivities of this municipality is the celebration of Ginubat Festival 2017 which gained support in terms of financial appropriation by this local government unit in partnership with private sector through sponsorship in cash or in-kind;

WHEREAS, it is equally important that this local government unit provide guidelines to ensure proper fiscal management and transparency throughout the undertaking;

WHEREAS, prior to the commencement of the celebration of Ginubat Festival 2017, this local government unit failed to come up with a proper guidelines on the authority, receipt and disbursements of the amount derived from private sector’s sponsorship and no guidelines as well on the treatment of income derived from and/or

related to such cultural activities, thus, the passage of this resolution to validate all transactions already effected and directly connected therewith;

NOW THEREFORE, on unanimous motion, it was;

RESOLVED, as it is hereby resolved, to authorize receipt, in cash or in-kind, from individuals, private companies/corporations and business firms, sponsorship for the Ginubat Festival 2017 and other related cultural activities initiated by the Local Government Unit of Gubat, Sorsogon and providing guidelines for its spending and disbursements;

RESOLVED FURTHER, that for audit purposes, all cash or in-kind derived from private sector's sponsorship intended for various activities in connection with the Ginubat Festival 2017 already remitted and correspondingly issued receipt by the Municipal Treasurer or its authorized representative shall be treated as government funds effective from the date of first receipt therefrom and shall be deposited as trust fund, and in no case shall sponsorship in-kind be converted to cash by way of re-sell, raffle, and other activities aligned with the programs and activities;

RESOLVED FURTHERMORE, that the amount received from the participating private sector shall be properly accounted and employees who are in-charge for its disbursement shall be required to render financial reports thirty (30) days immediately after the end of the activities subject to accounting laws, rules and regulations;

RESOLVED MOREOVER, that the amount derived from ticket sales, gate entrance and/or any net proceeds representing income from the conduct of event/activities shall be remitted to the Municipal Treasurer or its authorized representatives and shall be properly issued official receipts and deposited as trust fund, and any disbursements made therefrom in whole or in part shall be supported with documentary evidence of payment and shall be liquidated thirty (30) days immediately after the activities;

RESOLVED ADDITIONALLY, that the fund sourced out from these activities shall be used, utilized and spent for the purpose by which these activities are undertaken and any savings derived therefrom after the event shall be declared as part of the general fund to compensate expenses of the local government;

RESOLVED FINALLY, that copies of this resolution be furnished Hon. Sharon Rose G. Escoto, Municipal Mayor, Ms. Ava E. Obrique, Municipal Accountant, Mr. Eduardo E. Felicia, Municipal Budget Officer, Mr. Reymundo F. Quinones, Municipal Treasurer, Mr. Patrick Omar Erestain, Municipal Administrator, Ms. Rhodora Paula Yuzon, Tourism Officer-Designate, and other offices and individuals concerned for their information and guidance.

UNANIMOUSLY APPROVED.

I HEREBY CERTIFY TO THE
CORRECTNESS OF THE FOREGOING:

(Sgd) **RIA A. MERCADER**
Temporary Secretary

Attested by:

(Sgd) **HON. SIXTO F. ESTAREJA**
Municipal Vice Mayor, Presiding Officer