

EXCERPTS FROM THE MINUTES OF THE 3rd REGULAR SESSION OF THE SANGGUNIANG BAYAN OF GUBAT, SORSOGON, HELD ON MONDAY, JULY 18, 2016 AT THE SANGGUNIAN BAYAN SESSION HALL.

PRESENT:

Hon. Sixto F. Estareja	- Municipal Vice Mayor, P.O.
Hon. John Paul E. Erlano	- Member, Sanggunian Bayan
Hon. Cesar D. Esperida, Jr.	- Member, Sanggunian Bayan
Hon. Danilo E. Enaje	- Member, Sanggunian Bayan
Hon. Kenneth D. Escandor	- Member, Sanggunian Bayan
Hon. Anthony C. Callos	- Member, Sanggunian Bayan
Hon. Valentin A. Pura IV	- Member, Sanggunian Bayan
Hon. Aiza E. Encinares	- Member, Sanggunian Bayan
Hon. Ramon E. Entico	- Member, Sanggunian Bayan
Hon. Nelson E. Quiñones	- Liga ng mga Barangay President

ABSENT: NONE

RESOLUTION NO. 121 S-2016

A RESOLUTION AUTHORIZING HON. SHARON ROSE G. ESCOTO, MUNICIPAL MAYOR, TO CLOSE DORMANT ACCOUNTS WITH THE LANDBANK OF THE PHILIPPINES (LBP), SORSOGON BRANCH, UNDER THE NAME LGU GUBAT BUGEP UNDER CA NO. 0782-1102-68.

WHEREAS, the account was opened in the Year 2000 intended for the honorarium of administrative staff and other operational expenses of the Bicol University Gubat Extension Program (BUGEP) now Bicol University Gubat Campus (BUGC);

WHEREAS, with the institutionalization and absorption of this campus by the Bicol University, its operational expenses are now included in the General Appropriations Act for every calendar year thence, relieving the local government unit of Gubat from its obligation to extend financial assistance to the BUGC;

WHEREAS, considering this circumstances, the LGU had not made any transaction involving the said deposit account and the bank reclassified the same as dormant;

WHEREAS, as of September, 2015, the account has Eight Hundred Fourteen Thousand Three Hundred Thirty Four Pesos and 82/100 (P814,334.82);

WHEREAS, in order to avoid the fund from decreasing due to deductions and charges of monthly maintenance fee, the LGU of Gubat deemed it proper to close the said dormant account reverting back the funds to the General Fund of the municipality;

NOW THEREFORE, on motion of Hon. Ramon E. Entico and duly seconded by Hon. Nelson E. Quinones, it was;

RESOLVED, as it is hereby resolved, to authorize Hon. Sharon Rose G. Escoto, Municipal Mayor, to close dormant accounts with the Landbank of the Philippines (LBP), Sorsogon Branch, under the name LGU Gubat BUGEP under CA No. 0782-1102-68;

RESOLVED FURTHER, that copy of this resolution be furnished the Hon. Sharon Rose G. Escoto, Municipal Mayor, LGU-Gubat, Sorsogon and the Branch Manager of the Landbank of the Philippines (LBP), Sorsogon Branch, for their appropriate action; and other offices concerned for their information and guidance.

APPROVED.

I HEREBY CERTIFY TO THE
CORRECTNESS OF THE FOREGOING:

(Sgd.) JOEY P. ENAJE
Secretary to the Sangguniang Bayan

Attested by:

(Sgd.) HON. SIXTO F. ESTAREJA
Municipal Vice Mayor, Presiding Officer