EXCERPTS FROM THE MINUTES OF THE 5<sup>th</sup> REGULAR SESSION OF THE SANGGUNIANG BAYAN OF GUBAT, SORSOGON, HELD ON MONDAY, AUGUST 8, 2016 AT THE SANGGUNIAN BAYAN SESSION HALL.

## PRESENT:

Hon. Sixto F. Estareja Hon. John Paul E. Erlano Hon. Cesar D. Esperida, Jr. Hon. Danilo E. Enaje Hon. Kenneth D. Escandor Hon. Anthony C. Callos Hon. Valentin A. Pura IV Hon. Aiza E. Encinares Hon. Ramon E. Entico Hon. Nelson E. Quiñones

- Municipal Vice Mayor, P.O.
- Member, Sanggunian Bayan
- Liga ng mga Barangay President

## ABSENT: NONE

## RESOLUTION NO. 127 S-2016

A RESOLUTION AUTHORIZING HON. SHARON ROSE G. ESCOTO, MUNICIPAL MAYOR, TO REACTIVATE BANK ACCOUNT AT THE LANDBANK OF THE PHILIPPINES (LBP), SORSOGON BRANCH, UNDER THE NAME DAR ARCP II LOAN PROCEEDS WITH ACCOUNT NO. 00782-1133-56.

WHEREAS, the local government unit of Gubat is a recipient of the Department of Agrarian Reform's (DAR) Agrarian Reform Communities (ARCP II) Project 2 with the project Jupi-Dita farm to market road;

WHEREAS, as per requisite for the release of funds, the LGU of Gubat was required to open bank account at the Landbank of the Philippines (LBP) which was later deactivated;

WHEREAS, recently, the Department of Agrarian Reform (DAR) required the LGU to reactivate the said bank account for the immediate download of funds under then ARCP II Project in this municipality, thus, this authority;

NOW THEREFORE, on motion of Hon. Ramon E. Entico and duly seconded by Hon. Nelson E. Quinones, it was;

RESOLVED, as it is hereby resolved, to authorize Hon. Sharon Rose G. Escoto, Municipal Mayor, to reactivate bank account at Landbank of the Philippines (LBP), Sorsogon Branch, under the name DAR ARCP II Loan Proceeds with Account No. 00782-1133-56;

RESOLVED FURTHER, that copy of this resolution be furnished the Hon. Sharon Rose G. Escoto, Municipal Mayor, LGU-Gubat, Sorsogon and the Branch Manager of the Landbank of the Philippines (LBP), Sorsogon Branch, for their appropriate action; and other offices concerned for their information and guidance.

APPROVED.

I HEREBY CERTIFY TO THE CORRECTNESS OF THE FOREGOING:

*(Sgd.)* JOEY P. ENAJE *Secretary to the Sangguniang Bayan* 

Attested by:

(Sgd.) HON. SIXTO F. ESTAREJA Municipal Vice Mayor, Presiding Officer