

EXCERPTS FROM THE MINUTES OF THE 31st REGULAR SESSION OF THE SANGGUNIANG BAYAN OF GUBAT, SORSOGON HELD ON MONDAY, AUGUST 29, 2017 AT THE SANGGUNIANG BAYAN SESSION HALL.

PRESENT:

HON. SIXTO F. ESTAREJA	- Municipal Vice Mayor/P.O.
HON. JOHN PAUL E. ERLANO	- Member, Sanggunian Bayan
HON. CESAR D. ESPERIDA, JR.	- Member, Sanggunian Bayan
HON. DANILO E. ENAJE	- Member, Sanggunian Bayan
HON. KENNETH D. ESCANDOR	- Member, Sanggunian Bayan
HON. ANTHONY C. CALLOS	- Member, Sanggunian Bayan
HON. VALENTIN A. PURA IV	- Member, Sanggunian Bayan
HON. AIZA E. ENCINARES	- Member, Sanggunian Bayan
HON. RAMON E. ENTICO	- Member, Sanggunian Bayan

ON LEAVE:

HON. NELSON E. QUINONES	- Liga ng mga Barangay President
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RESOLUTION NO. 140 S-2017

A RESOLUTION REQUESTING THE MUNICIPAL DEVELOPMENT FUND OFFICE (MDFO) OF THE DEPARTMENT OF FINANCE (DOF) FOR ADDITIONAL FUNDING FOR THE CONSTRUCTION OF THE C-SHAPE PUBLIC MARKET BUILDING AND TO AUTHORIZE THE LOCAL CHIEF EXECUTIVE TO NEGOTIATE AND ENTER INTO A LOAN AGREEMENT WITH THE MDFO.

WHEREAS, the Local Government Unit of Gubat had already passed a resolution affirming the interest to borrow funds from the MDFO intended for the construction of Municipal Hall, Rehabilitation of Slaughterhouse, and Purchase of 2 Dump trucks;

WHEREAS, the construction of the C-shaped Public Market Building requires the amount of One Hundred Four Million (P104,000,000.00) Pesos, the Twenty Seven Million (P27,000,000.00) Pesos is from the Local Government Unit in its local fund, the Seventeen Million (P17,000,000.00) Pesos is from the DPWH through Senator Escudero;

WHEREAS, the balance amounting to Sixty Million (P60,000,000.00) Pesos will be the additional amount to apply from the MDFO for the completion of the construction of the C-Shaped Public Market Building;

NOW, THEREFORE, on motion of Honorable Kenneth D. Escandor and duly seconded by Honorable Ramon E. Entico, it was;

RESOLVED, as it is hereby resolved to request the Municipal Development Fund Office (MDFO) of the Department of Finance (DOF) for additional funding for the construction of the C-Shape Public Market Building and to authorize the Local Chief Executive to negotiate and enter into a loan agreement with the MDFO;

RESOLVED FURTHER, that copy of this resolution be furnish, the Municipal Development Fund Office (MDFO) of the Department of Finance (DOF), for appropriate action and others concerned for information and guidance.

APPROVED.

I HEREBY CERTIFY TO THE
CORRECTNESS OF THE FOREGOING:

(Sgd) JOEY P. ENAJE
Secretary to the Sangguniang Bayan

Attested by:

(Sgd) HON. SIXTO F. ESTAREJA
Municipal Vice Mayor, Presiding Officer