

EXCERPTS FROM THE MINUTES OF THE 6<sup>th</sup> SPECIAL SESSION OF THE SANGGUNIAN BAYAN OF GUBAT, SORSOGON HELD ON THURSDAY, OCTOBER 19, 2017 AT THE SANGGUNIAN BAYAN SESSION HALL.

PRESENT:

Hon. Sixto F. Estareja	- Mun. Vice Mayor/Presiding Officer
Hon. John Paul E. Erlano	- Member, Sanggunian Bayan
Hon. Danilo E. Enaje	- Member, Sanggunian Bayan
Hon. Kenneth D. Escandor	- Member, Sanggunian Bayan
Hon. Anthony C. Callos	- Member, Sanggunian Bayan
Hon. Aiza E. Encinares	- Member, Sanggunian Bayan
Hon. Ramon E. Entico	- Member, Sanggunian Bayan

ABSENT:

Hon. Cesar Esperuida, Jr.	- Member, Sanggunian Bayan
Hon. Valentin A. Pura IV	- Member, Sanggunian Bayan

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RESOLUTION NO. 162 S-2017

A RESOLUTION AUTHORIZING THE OPENING OF TRUST FUND ACCOUNT AT THE LAND BANK OF THE PHILIPPINES (LBP), SORSOGON BRANCH, SORSOGON CITY, UNDER THE NAME ARCP 2-PERFORMANCE-BASED GRANT SYSTEM GUBAT, SORSOGON AND DESIGNATING HON. SHARON ROSE G. ESCOTO, MUNICIPAL MAYOR, AND MR. REYMUNDO F. QUIÑONES, MUNICIPAL TREASURER AS OFFICIAL BANK SIGNATORIES THEREOF.

WHEREAS, the release of ARCP2-Performance-Based Grant System of this municipality requires the opening of trust fund account for fund transfer and utilization, maintenance of savings, checking as well as borrowing of this local government unit;

WHEREAS, this municipality decided to open trust fund account at the Land Bank of the Philippines (LBP) Sorsogon Branch, Sorsogon City, as the official depository bank for this grant.

NOW, THEREFORE, on motion of Honorable Kenneth D. Escandor and duly seconded by Honorable Danilo E. Enaje, it was;

RESOLVED, as it is hereby resolved to authorize Honorable Sharon Rose G. Escoto, and Mr. Reymundo Quinones, Municipal Treasurer, to Open Trust Fund Account at the Landbank of the Philippines (LBP), Sorsogon Branch, Sorsogon City and Designating as Official Bank Signatories for ARCP2-Performance-Based Grant System of Gubat, Sorsogon;

RESOLVED FURTHER, that this resolution be furnished Hon. Sharon Rose G. Esscoto, Municipal Mayor, the Branch Manager of Landbank of the Philippines (LBP), Sorsogon Branch, Sorsogon City, and all other offices concerned for their information and guidance.

APPROVED.

I HEREBY CERTIFY TO THE  
CORRECTNESS OF THE FOREGOING:

(Sgd) **RIA A. MERCADER**  
*Temporary Secretary*

*Attested by:*

(Sgd) **HON. SIXTO F. ESTAREJA**  
*Municipal Vice Mayor, Presiding Officer*