

EXCERPTS FROM THE MINUTES OF THE 38th REGULAR SESSION OF THE SANGGUNIANG BAYAN OF GUBAT, SORSOGON HELD ON MONDAY, NOVEMBER 6, 2017 AT THE SANGGUNIANG BAYAN SESSION HALL.

PRESENT:

HON. SIXTO F. ESTAREJA	- Municipal Vice Mayor/P.O.
HON. JOHN PAUL E. ERLANO	- Member, Sanggunian Bayan
HON. CESAR D. ESPERIDA, JR.	- Member, Sanggunian Bayan
HON. DANILO E. ENAJE	- Member, Sanggunian Bayan
HON. KENNETH D. ESCANDOR	- Member, Sanggunian Bayan
HON. ANTHONY C. CALLOS	- Member, Sanggunian Bayan
HON. VALENTIN A. PURA IV	- Member, Sanggunian Bayan
HON. AIZA E. ENCINARES	- Member, Sanggunian Bayan
HON. RAMON E. ENTICO	- Member, Sanggunian Bayan

ABSENT:

HON. NELSON E. QUINONES	- Liga ng mga Barangay President
-------------------------	----------------------------------

GUESTS:

BRGY. CAPT. ARNEL BILLONES	- Liga ng mga Barangay Vice President
----------------------------	---------------------------------------

RESOLUTION NO. 173 S-2017

A RESOLUTION AUTHORIZING THE OPENING OF TRUST FUND ACCOUNT AT THE LAND BANK OF THE PHILIPPINES (LBP), SORSOGON BRANCH, SORSOGON CITY, UNDER THE ACCOUNT NAME LGU GUBAT DAR ARCP2 LOAN PROCEEDS AND DESIGNATING HON. SHARON ROSE G. ESCOTO, MUNICIPAL MAYOR, AND MR. REYMUNDO F. QUIÑONES, MUNICIPAL TREASURER AS OFFICIAL BANK SIGNATORIES THEREOF.

WHEREAS, the release of ARCP2-Performance-Based Grant System of this municipality requires the opening of trust fund account for loan proceeds;

WHEREAS, this municipality decided to open trust fund account at the Land Bank of the Philippines (LBP) Sorsogon Branch, Sorsogon City, as the official depository bank for this grant.

NOW, THEREFORE, on motion of Honorable Ramon E. Entico and duly seconded by Honorable Kenneth D. Escandor,, it was;

RESOLVED, as it is hereby resolved, authorizing the opening of Trust Fund Account at the LandBank of the Philippines (LBP), Sorsogon Branch, Sorsogon City, under the account name LGU GUBAT DAR ARCP2 LOAN PROCEEDS and designating Hon. Sharon Rose G. Escoto, Municipal Mayor, and Mr. Reymundo F. Quiñones, Municipal Treasurer, as official signatories thereof;

RESOLVED FURTHER, that this resolution be furnished Hon. Sharon Rose G. Esscoto, Municipal Mayor, the Branch Manager of Landbank of the Philippines (LBP), Sorsogon Branch, Sorsogon City, and all other offices concerned for their information and guidance.

APPROVED.

I HEREBY CERTIFY TO THE
CORRECTNESS OF THE FOREGOING:

(Sgd) JOEY P. ENAJE
Secretary to the Sangguniang Bayan

Attested by:

(Sgd) HON. SIXTO F. ESTAREJA
Municipal Vice Mayor, Presiding Officer