

EXCERPTS FROM THE MINUTES OF THE 4th REGULAR SESSION OF
THE SANGGUNIAN BAYAN OF GUBAT, SORSOGON, HELD ON
MONDAY, JANUARY 30, 2017 AT THE SANGGUNIAN BAYAN
SESSION HALL.

PRESENT:

Hon. Sixto F. Estareja	- Municipal Vice Mayor, P.O.
Hon. John Paul E. Erlano	- Member, Sanggunian Bayan
Hon. Cesar D. Esperida, Jr.	- Member, Sanggunian Bayan
Hon. Danilo E. Enaje	- Member, Sanggunian Bayan
Hon. Kenneth D. Escandor	- Member, Sanggunian Bayan
Hon. Anthony C. Callos	- Member, Sanggunian Bayan
Hon. Valentin A. Pura IV	- Member, Sanggunian Bayan
Hon. Aiza E. Encinares	- Member, Sanggunian Bayan
Hon. Ramon E. Entico	- Member, Sanggunian Bayan
Hon. Nelson E. Quiñones	- Liga ng mga Barangay President

ABSENT: N O N E

RESOLUTION NO. 18 S-2017

A RESOLUTION AUTHORIZING HON. SHARON ROSE G. ESCOTO, MUNICIPAL MAYOR, TO ENTER INTO A MEMORANDUM OF AGREEMENT (MOA) AND COLLECTION SERVICING AGREEMENT WITH THE HOME DEVELOPMENT MUTUAL FUND (PAG-IBIG FUND) WITH REGARDS TO HOUSING LOAN OF LGU OFFICIALS AND EMPLOYEES.

WHEREAS, Home Development Mutual Fund (PagIBIG Fund) believes that the successful implementation of its housing loan programs requires the participation of the government entities, such as this LGU, in the collection and servicing of employee-borrowers accounts to ensure the continuous and timely repayment of their housing loans, by way of providing convenient and inexpensive means for employee-borrowers to pay their monthly housing loan amortization;

WHEREAS, this local government unit supports the Pag IBIG Fund to this undertaking to provide the employees/officials of the needed assistance in securing

housing loan and the inexpensive means of paying the monthly housing loan amortization with the agency;

NOW THEREFORE, on motion of Hon. Ramon E. Entico and duly seconded by Hon. John Paul E. Erlano, it was;

RESOLVED, as it is hereby resolved, to authorize the Hon. Sharon Rose G. Escoto, Municipal Mayor, to enter into Memorandum of Agreement and Collection Servicing Agreement with the Home Development Mutual Fund (Pag-IBIG Fund) with regards to housing loan of LGU officials and employees;

RESOLVED FURTHER, that copy of this resolution be furnished the Sharon Rose G. Escoto, Municipal Mayor, LGU-Gubat, Sorsogon and Ms. Theody Jean D. Amador, Assistant Department Manager I/Head-Naga Housing Business Center, Naga Member Services Branch, Bldg. 1, ALDP Plaza Mall Roxas Avenue (Diversion Road), Naga City, The Branch Manager, Legaspi Member Services Branch, Hi-Tone Construction and Development Corp. Bldg. F. Imperial St., Bitano, Legaspi City, for information and appropriate action.

APPROVED.

I HEREBY CERTIFY TO THE
CORRECTNESS OF THE FOREGOING:

(Sgd) JOEY P. ENAJE
Secretary to the Sangguniang Bayan

Attested by:

(Sgd) HON. SIXTO F. ESTAREJA
Municipal Vice Mayor, Presiding Officer