EXCERPTS FROM THE MINUTES OF THE 21<sup>st</sup> REGULAR SESSION OF THE SANGGUNIANG BAYAN OF GUBAT, SORSOGON, HELD ON MONDAY, DECEMBER 12, 2016 AT THE SANGGUNIANG BAYAN SESSION HALL.

## PRESENT:

Hon. Sixto F. Estareja Hon. John Paul E. Erlano Hon. Cesar D. Esperida, Jr. Hon. Danilo E. Enaje Hon. Kenneth D. Escandor Hon. Anthony C. Callos Hon. Valentin A. Pura IV Hon. Aiza E. Encinares Hon. Ramon E. Entico Hon. Nelson E. Quiñones

- Municipal Vice Mayor, P.O.
- Member, Sanggunian Bayan
- Liga ng mga Barangay President

ABSENT: NONE

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## RESOLUTION NO. 200 S - 2016

A RESOLUTION TO AUTHORIZE RECEIPT, IN CASH OR IN KIND, FROM THE PRIVATE SECTOR INTENDED FOR THE SPONSORSHIP FOR THE AGRO-INDUSTRIAL FAIR AND OTHER CULTURAL ACTIVITIES INITIATED BY THE LOCAL GOVERNMENT UNIT OF GUBAT, SORSOGON AND PROVIDING GUIDELINES FOR ITS SPENDING AND DISBURSEMENTS.

WHEREAS, culture and tradition are basic tenets of the community and its people which give factual and essential value in its continuing quest for development and social progress;

WHEREAS, it is a policy the local government to foster the preservation, enrichment, and dynamic evolution of culture and tradition in partnership with the private sector;

WHEREAS, in this endeavour, the LGU and the private sector, jointly and in partnership, will sponsor agro-industrial and other cultural activities from December 17 to 31, 2016, wherein each benefactor voluntarily commits themselves to deliver cash or in kind as counterpart;

NOW, THEREFORE, on motion of Hon. Kenneth D. Escandor and duly seconded by Hon. Nelson E. Quinones, Hon. Cesar D. Esperida, Jr. and Hon. Ramon E. Entico, it was;

RESOLVED, as it is hereby resolved to authorize receipt, in cash or in kind, from individuals, private companies/corporations and business firms, sponsorship for the agro-industrial fair and other cultural activities initiated by the Local Government Unit of Gubat, Sorsogon and providing guidelines for its spending and disbursements.

RESOLVED FURTHER, that for audit purposes, all cash or in kind, delivered by each participating private sector shall be treated as government funds effective from the date of first receipt therefrom thence, the Municipal Treasurer or its authorized representatives shall properly receive and issue official receipts corresponding to the amount or in kind received;

RESOLVED FURTHERMORE, that the amount received from the participating private sector shall be properly accounted and employees who are in-charge for its disbursement shall be required to render financial reports Fifteen (15) Days immediately after the end of the activities, subject to accounting laws, rules and regulations;

RESOLVED ADDITIONALLY, that the funds sourced out from these activities shall be used, utilized and spent for the purpose by which these activities are undertaken and any savings derived therefrom after the event shall declared as part of the general fund to compensate expenses of the local government;

RESOLVED FINALLY, that copies of this resolution be furnished Hon. Sharon Rose G. Escoto, Municipal Mayor, Ms. Ava E. Obrique, Municipal Accountant, Mr. Eduardo E. Felicia, Municipal Budget Officer, Mr. Reymundo F. Quinones, Municipal Treasurer, and all other offices and individuals concerned for their information and guidance.

APPROVED.

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I HEREBY CERTIFY TO THE CORRECTNESS OF THE FOREGOING:

JOEY P. ENAJE Secretary to the Sangguniang Bayan

Attested by:

HON. SIXTO F. ESTAREJA Municipal Vice Mayor, Presiding Officer