

EXCERPTS FROM THE MINUTES OF THE 5<sup>th</sup> REGULAR SESSION OF THE SANGGUNIANG BAYAN OF GUBAT, SORSOGON, HELD ON MONDAY, FEBRUARY 6, 2017 AT THE SANGGUNIANG BAYAN SESSION HALL.

PRESENT:

Hon. Sixto F. Estareja	- Municipal Vice Mayor, P.O.
Hon. John Paul E. Erlano	- Member, Sanggunian Bayan
Hon. Cesar D. Esperida, Jr.	- Member, Sanggunian Bayan
Hon. Danilo E. Enaje	- Member, Sanggunian Bayan
Hon. Kenneth D. Escandor	- Member, Sanggunian Bayan
Hon. Anthony C. Callos	- Member, Sanggunian Bayan
Hon. Valentin A. Pura IV	- Member, Sanggunian Bayan
Hon. Aiza E. Encinares	- Member, Sanggunian Bayan
Hon. Ramon E. Entico	- Member, Sanggunian Bayan
Hon. Nelson E. Quiñones	- Liga ng mga Barangay President

ABSENT: N O N E

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RESOLUTION NO. 25 S-2017

A RESOLUTION AUTHORIZING HON. SHARON ROSE G. ESCOTO, MUNICIPAL MAYOR, TO ENTER INTO MEMORANDUM OF AGREEMENT WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP), SORSOGON BRANCH, RELATIVE TO SALARY LOAN FACILITY OF THE OFFICIALS AND EMPLOYEES OF THE LOCAL GOVERNMENT UNIT OF GUBAT, SORSOGON AND FURTHER DESIGNATING HON. SHARON ROSE G. ESCOTO, MUNICIPAL MAYOR, AND MR. REYMUNDO F. QUINONES, MUNICIPAL TREASURER, AS THE OFFICIAL SIGNATORIES TO ALL TRANSACTIONS AND ACCOUNTS RELATIVE THERETO.

WHEREAS, the Local government Unit of Gubat has an existing salary loan facility with the Development Bank of the Philippines (DBP), Sorsogon Branch, to provide financial assistance in the form of salary loans to its qualified officers and employees;

WHEREAS, in consideration of DBP's agreement to extend salary loan to the borrowers, it is a requirement to designate and to update its official signatories with the said bank in reference to the renewal of the Memorandum of Agreement (MOA) with the said salary loan facility;

NOW THEREFORE, on motion of Hon. Ramon E. Entico, and unanimously seconded, it was;

RESOLVED, as it is hereby resolved, authorizing Hon. Sharon Rose G. Escoto, Municipal Mayor, to enter into Memorandum of Agreement with the Development Bank of the Philippines (DBP), Sorsogon Branch, relative to Salary Loan Facility of the officials and employees of the Local Government Unit of Gubat, Sorsogon , and further designating Hon. Sharon Rose G. Escoto, Municipal Mayor, and Mr. Reymundo F. Quinones, Municipal Treasurer, as the official signatories to all transactions and accounts relative thereto;

RESOLVED FURTHER, that copy of this resolution be furnished, Hon. Sharon Rose G. Escoto, Municipal Mayor and Mr. Reymundo F. Quinones, Municipal Treasurer, LGU-Gubat, Sorsogon; and SM Eleanor A. Eco, Head, DBP- Sorsogon Branch, corner Burgos and Rizal Sts, Sorsogon City, for their information and guidance.

UNANIMOUSLY APPROVED.

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I HEREBY CERTIFY TO THE  
CORRECTNESS OF THE FOREGOING:

(Sgd) JOEY P. ENAJE  
*Secretary to the Sangguniang Bayan*

*Attested by:*

(Sgd) HON. SIXTO F. ESTAREJA  
*Municipal Vice Mayor, Presiding Officer*