



## EXECUTIVE ORDER NO. 5

### REORGANIZING THE LOCAL FINANCE COMMITTEE

**WHEREAS**, Republic Act No. 7160, otherwise known as the Local Government Code of 1991, provides for the creation of a local finance committee in local government units;

**WHEREAS**, Section 316 of the said Code enumerates the composition of the Local Finance Committee (LCF), to wit: the local planning and development officer, the local budget officer, and the local treasurer;

**WHEREAS**, the Municipal Government of Gubat, like other local government units, realizes the need to expand the composition of the LFC members to include the Municipal Administrator, the Municipal Accountant and the Chairman of Committee on Budget and Appropriations of the Sangguniang Bayan;

**WHEREAS**, Section 444 (b) (2) (iii) of the said Code provides that the local chief executive shall “[i]ssue such executive orders as are necessary for the proper enforcement and execution of laws and ordinances”;

**NOW THEREFORE, I, RONNEL U. LIM**, Municipal Mayor of the Municipality of Gubat, Province of Sorsogon, by virtue of the power vested in me by law, do hereby order:

**Section 1. Composition of the Local Finance Committee.** The Local Finance Committee is hereby reconstituted to be composed of the following:

**Chairman:** Atty. Ceasar Augusto Ermino  
OIC Municipal Treasurer

**Members:**

Faustino Taclan Jr.

Municipal Planning and Development Coordinator

Mr. Eduardo E. Felicia  
Municipal Budget Officer

Atty. Arven E. Legaspi  
Municipal Administrator

Ms. Ava E. Obrique, CPA  
Municipal Accountant

Hon. Roxan M. Escanilla  
Chairman, Committee on Budget and Appropriations

## **Section 2. Functions of the Local Finance Committee**

- (a) Determine the income reasonably projected as collectible for the ensuing fiscal year;
- (b) Recommend the appropriate tax and other revenue measures or borrowings, which may be appropriate to support the budget;
- (c) Recommend to the local chief executive the level of the annual expenditures and the ceilings of spending for economic, social, and general services based on the approved local development plans;
- (d) Recommend to the local chief executive the proper allocation of expenditures for each development activity between current operating expenditures and capital outlays;
- (e) Recommend to the local chief executive concerned the amount to be allocated for capital under each development activity or infrastructure project;
- (f) Assist the Sangguniang Bayan in the review and evaluation of budget of barangays and recommend the appropriate action thereon;
- (g) Assist the Sangguniang Bayan in the analysis and review of annual regular and budgets of the respective local government unit to determine compliance with statutory and administrative requirements; and
- (h) Conduct semi-annual review and general examination of cost and accomplishments against performance standards applied in undertaking development projects.

**Section 3. Fund Support.** The LFC is to be provided with the funding support to be taken from any available source deemed appropriate.

**Section 4. Repealing Clause.** All issuances, memoranda and orders issued inconsistent herewith are hereby superseded, repealed and amended accordingly.

**Section 5. Separability Clause.** If any provision of this resolution found to be unconstitutional or inconsistent with any national or local laws,

ordinances or resolutions, all the other provisions thereof shall remain in full force and applicable.

**Section 6. Effectivity.** This order shall take effect immediately.

DONE, this 28th day of July, 2022 in the Municipality of Gubat, Province of Sorsogon.

  
**RONNEL U LIM**  
Municipal Mayor